

ISHANIKA SECURITIES PVT. LTD.

Member : National Stock Exchange of India Ltd.
SEBI Registration No. CM : INB 231049330 / F&O : INF 231049330
Mapin UIN : 100003509



Risk Management System

Margin collection from clients

1. The company must collect sufficient margin from the client in the form of cash, FDRs, BGs and securities.
2. In case of receipt of securities towards margin, it must be ensured that these securities are approved by NSCCL and the applicable haircut has been applied.

Collateral deposited by clients with members

In respect of collateral deposited by clients, the following measures must be adopted:

1. The company must maintain records of client collateral to prevent misuse of the same.
2. Adequate systems and procedures must be in place to ensure that client collateral is not used for any purposes other than meeting the respective client's margin requirements / pay-ins.
3. The company must maintain records to ensure proper audit trail of use of client collateral.
4. The records should include details such as receipt of collateral from client and acknowledgement issued to client on receipt of collateral and record of return of collateral to client.
5. The company must ensure that proper credit of corporate action benefits are given to clients.
6. The records should be periodically reconciled with the actual collateral deposited with the broker.

Client margin information

The company shall send margin related information to their clients on a daily basis.

Such information shall include the following details:

- a) Client code and name, Trade day.
- b) Total margin deposit placed by the client upto day T-1.
- c) Margin utilised upto the end of day T-1.
- d) Margin deposit placed by the client on day T-1.
- e) Margin adjustments for day T-1.
- f) Margin status (balance with the member / due from the client) at the end of day T-1.

ISHANIKA SECURITIES PVT. LTD.

Hari Prasad Khotan

Director

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Pay in – Pay out of Funds / Securities

Before the Pay in day & time, it should be ensured that Funds/ Securities are received from clients and credited to the respective Bank/ Demat A/cs.

Similarly on receipt of Pay out of Funds/ Securities from the Exchange, the same should be immediately issued to clients.

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Hani Prasad Khetan

Director